

Parish Finance Council Minutes

Tuesday, October 5th, 2021

6:00 pm – Saint Philomena Room

I Prayer

II Roll Call -

Matt Brickner (Chairperson) <u>X</u>	Norma Jean Peldyak <u>X</u>
Ron Schafer (Vice Chairperson) <u> </u>	John Peldyak <u>X</u>
Michele Esch <u>X</u>	Della Seeley <u>X</u>
Amanda Gross (Pastoral Liaison) <u> </u>	Pam Stevens (Recorder) <u>X</u>
Father Tom Held (Pastor) <u>X</u>	Cindy Edwards (Parish Staff) <u>X</u>

III Minutes – May 2021 Reviewed. Motion by Norma Jean with support from Della to approve. Motion carried.

IV Monthly Financial Statements

- 2020-2021 Year End – Reviewed. Motion by Della with support from Michele to approve. Motion carried.
- August 2021 – Reviewed. Motion by Ron with support from Michele to approve. Motion carried.

V Committee Reports

- Building and Grounds Committee
 - Sewer
 - Cafeteria Floor
 - Water well – hold until know where sewer is going
 - Parish – Mortar around buildings
 - The cafeteria floor is completed. Water and sewer still not resolved until we have more information on the sewer project.

VI Standing Issues -

- No discussion was made on this

VII Old Business -

- PPP Loans – Our first loan has been forgiven for this program.
- Roof Repairs – Repairs need to be made to the roof. Action being taken to access what needs to be done
- Teacher New hire Rate
 - Council approved a \$30,000 new hire rate with adjustments based on years of service for existing teachers. This was approved via email by the committee. Motion made by Ron with support from John to approve. Motion carried
- Tuition Increase
 - \$400 increase to \$2000 approved via email over summer. This was approved by the above motion also.

- Bonus Program
 - Proceeds from the Fall Golf Outing (\$29,000 this year)
 - \$400 from every tuition payment
- Employee Tax Retention Credit
 - \$85,490.11 credit form IRS designed to be used toward COVID Employee Retention – We discussed using these monies towards our technology needs or some other support role as the teachers have received bonuses throughout 2020/2021.
- Shelby Software Update – Cindy is getting used to the new system. There are still a few issues to resolve but otherwise it is going well.

VIII New Business –

- Health Insurance Opt-Out Bonus
 - Currently \$1000, supposed to be reviewed annually. Will discuss at our next meeting.
- Online Giving Processing Fees
 - August was over \$800 up from \$425 and \$484 in May and June.
 - This topic was covered as our transaction fees are rising. We are using the online giving program for tuition, church offerings, lunch money and a host of other things. It was discussed that we may need to look at increasing our budget number to allow for this expense.
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- Business Credit Limit
 - Currently \$2000, but we are hitting this more frequently lately. The committee approved increasing the credit limit on the Isabella Bank credit card to \$5,000.00. A motion was made by Ron with support from John to approve. Motion carried. This will need to be reviewed by the pastoral council as well.
- Hiring of a Music teacher/Technology Teacher
 - We are in need of a music teacher and a technology teacher. These positions were originally going to be part time. Dennis Lorenz brought a proposal to the meeting to discuss hiring a full time (35 hours/week) position. He has a candidate in mind and have interviewed them. We had a full time employee salary already anticipated into our budget. A motion was made by John to approve with support from Michele. Motion carried.

IX Next Meeting – Tuesday, October 26th @ 6:00 pm in Saint Philomena Room

X Adjournment – Closing Prayer

Respectfully Submitted;
 Pam Stevens
 Recorder